

Investor Report - 31 march 2024



							Report Reference Date: Report Frequency:	31-03-2024 Quarterly
1. Credit Ratings'		Lo	ng Term			Short	Term	
Euro 12,500,000,000 Covered Bonds Programme	Moody's	S&P	Fitch	DBRS	Moody's	S&P	Fitch	DBRS
Banco Santander Totta, SA	Aaa Baa1	n/a A-	AA- A-	AA A	n/a P-2	n/a A-2	n/a F2	n/a R-1 (low)
Portugal	A3	A-	A-	А	P2	A-2	F1	R-1(low)
¹ Ratings as of Report Reference Date 2. Covered Bonds	Issue Date	Coupon	Maturity Date	Soft Bullet Date	R	emaining Term (years)		Nominal Amount
Covered Bonds Outstanding						4,00		10 831 400 000,00
Syndicated Covered Bonds Issues								
Covered Bond 22(PTBSRIOE0024)	25/04/2017	Fixed	25/04/2024	25/04/2025		0,07		1 000 000 000,00
Covered Bond 23(PTBSRJOM0023) Covered Bond 28(PTBSPAOM0008)	26/09/2017 19/04/2023	Fixed Fixed	26/09/2027 19/04/2028	26/09/2028 19/04/2029		3,49 4,05		1 000 000 000,00 750 000 000,00
Covered Bond 30(PTBSPCOM0006)	11/09/2023	Fixed	11/09/2026	11/09/2027		2,45		850 000 000,00
Covered Bond 35(PTBSPHOM0027)	15/02/2024	Fixed	15/02/2031	15/02/2032		6,88		1 000 000 000,00
Private Placements Covered Bonds Issues Covered Bond 20(PTBSRKOM0020)	07/12/2017	Fixed	07/12/2027	07/12/2028		3,69		750 000 000,00
Covered Bond 21(PTBSRHOE0025)	10/04/2017	Fixed	10/04/2027	10/04/2028		3,03		1 000 000 000,00
Covered Bond 24(PTBSRGOM0034)	05/07/2019	Fixed	05/07/2029	05/07/2030		5,27		1 100 000 000,00
Covered Bond 25(PTBSRMOM0028) Covered Bond 26(PTBSRNOM0019)	27/03/2020 28/10/2020	Fixed Fixed	27/03/2025 28/10/2030	27/03/2026 28/10/2031		0,99		750 000 000,00 750 000 000,00
Covered Bond 27(PTBSRCOM0038)	04/03/2022	Fixed	04/03/2029	04/03/2030		6,58 4,93		750 000 000,00
Covered Bond 29(PTBSPBOM0023)	02/06/2023	Fixed	02/06/2030	02/06/2031		6,18		1 000 000 000,00
Covered Bond 31(PTBSPDOM0005)	16/10/2023	Fixed	16/10/2028	16/10/2029		4,55		25 700 000,00
Covered Bond 32(PTBSPFOM0003) Covered Bond 33(PTBSRQOM0024)	15/11/2023 28/12/2023	Fixed Fixed	15/11/2028 28/12/2028	15/11/2029 28/12/2029		4,63 4,75		27 300 000,00 16 900 000,00
Covered Bond 34(PTBSPGOM0028)	05/02/2024	Fixed	05/02/2029	05/02/2030		4,85		11 900 000,00
Covered Bond 36(PTBSRROM0015)	07/03/2024	Fixed	07/03/2029	07/03/2030		4,94		49 600 000,00
CRD Compliant (Yes/No)								Yes
3. Asset Cover Test					R	emaining Term (years)		Nominal Amount
Mortgage Credit Pool						27,21		12 703 021 640,97
Other Assets (Deposits and Securities at market value) ² Cash and Deposits						0,00 0,00		229 500 000,00 229 500 000,00
RMBS						0,00		0,00
Other securities						0,00		0,00
Total Cover Pool						27,21		12 932 521 640,97
% of ECB eligible assets								0,00% 19,40%
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities	ies (incl. derivatives) ≥ 0 (stress o							5,00% 12 823 924 422,90 11 656 378 472,95 OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Jabilities (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of Iabilities (incl. derivatives	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives). Net present value of liabilities the Present Value of Assets (incl. derivatives). Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit Assets - Estimated Interest f	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Inter Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of l	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK
Overcollateralization ³ with cash collateral (OC) Legat minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁵ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest Problem Cover Pool Includes 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no)	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of l	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of liabilities (net Present Value of Assets (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Inter Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no)	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Inter Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK No No No
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of liabilities Present Value of Assets (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days = 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest Prom Mortgage Credit and Other Assets - Estimated Interest Prom Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK NO NO NO
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Inter Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK NO NO NO NO 188 554
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Opposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest Processer (Surrency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Ayerage Original Principal Balance (EUR) Average Original Principal Balance (EUR)	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK NO NO NO NO 188 554 17 485 743 136,85 12 703 021 640,97
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Average Current Principal Balance (EUR) Average Current Principal Balance per Ioan (EUR)	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK OK No No No 188 554 17 485 743 136,85 12 703 021 60,97 92 736,00 67 370,74
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Longinal Principal Balance (EUR) Aggregate Current Principal Balance (EUR) Average Current Principal Balance per Loan (EUR) Current principal balance of the 5 Largest borrowers	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK No No No No 188 554 17 485 743 136,85 12 703 021 640,97 92 736,00 67 370,74 11 601 092,30
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Average Current Principal Balance (EUR) Average Current Principal Balance per Ioan (EUR)	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK OK NO NO NO 188 554 17 485 743 136,85 12 703 021 640,97 92 736,00 67 370,74 11 601 092,30 0,09%
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest Pool Includes 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Average Current Principal Balance (EUR) Average Original Principal Balance per loan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weigth of the 10 largest borrowers (current principal balance) %	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK OK NO NO NO NO NO 188 554 17 485 743 136,85 12 703 021 640,97 92 736,00 67 370,74 11 601 992,30 0,09% 21 149 960,66 0,17%
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets of State of State (Interest of State Other Assets (Interest of State Other Assets) 5. Currency Exposure 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Current Principal Balance (EUR) Average Current Principal Balance (EUR) Average Original Principal Balance per Loan (EUR) Current principal balance of the 5 Largest borrowers Weight of the 5 Largest borrowers (current principal balance) % Current principal balance of the 10 Largest borrowers Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) %	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK OK NO NO NO NO 188 554 17 485 743 136,85 12 703 021 640,97 92 736,00 67 370,74 11 601 092,30 0,09% 21 149 960,66 0,17% 86,82
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Opposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest Proceed Bonds WA Resets in a currency different than Euro (yes/no) 1. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) 1. Liabilities in a currency different than Euro (yes/no) 1. Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Average Original Principal Balance (EUR) Average Current Principal Balance (EUR) Average Current Principal Balance per loan (EUR) Average Current Principal Balance per loan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weight of the 10 largest borrowers (current principal balance) % Weighted Average Seasoning (months) Weighted Average Remaining Terms (months)	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets of State of State (Interest of State Other Assets (Interest of State Other Assets) 5. Currency Exposure 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Current Principal Balance (EUR) Average Current Principal Balance (EUR) Average Original Principal Balance per Loan (EUR) Current principal balance of the 5 Largest borrowers Weight of the 5 Largest borrowers (current principal balance) % Current principal balance of the 10 Largest borrowers Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) % Weight of the 10 Largest borrowers (current principal balance) %	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK OK OK OK OK OK No No No No 188 554 17 485 743 136,85 12 703 021 640,77 92 736,00 67 370,74 11 601 092,20 0,09% 21 149 960,66 0,17% 86,82 331,11 55,19% 55,51%
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Labitities (incl. derivatives) ⁴ Net Present Value of Labitities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets is a currency different than Euro (yes/no) Liabitities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Current Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Current Principal Balance (EUR) Average Current Principal Balance per loan (EUR) Average Current Principal Balance per loan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weight of Vargae Seasoning (months) Weighted Average Seasoning (months) Weighted Average Current Unindexed LTV ⁴ (%) Weighted Average Current Unindexed LTV ⁵ (%) Weighted Average Interest Rate (%)	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK
Overrollateralization³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives)⁴ Net Present Value of Liabilities (incl. derivatives)⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest Proposure Cover Pool Includes 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Ayerage Original Principal Balance (EUR) Average Original Principal Balance per Ioan (EUR) Average Current Principal Balance per Ioan (EUR) Average Current Principal Balance per Ioan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weight of the 10 largest borrowers (current principal balance) % Weighted Average Remaining Terms (months) Weighted Average Current Unindexed LTV ⁶ (%) Weighted Average Current Unindexed LTV ⁶ (%) Weighted Average Spread (%) Weighted Average Spread (%)	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0							12 823 924 422,90 11 656 378 472,95 OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Labitities (incl. derivatives) ⁴ Net Present Value of Labitities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets is a currency different than Euro (yes/no) Liabitities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Current Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Current Principal Balance (EUR) Average Current Principal Balance per loan (EUR) Average Current Principal Balance per loan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weight of Vargae Seasoning (months) Weighted Average Seasoning (months) Weighted Average Current Unindexed LTV ⁴ (%) Weighted Average Current Unindexed LTV ⁵ (%) Weighted Average Interest Rate (%)	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0				Number of Loans	% Total Loans	Amount of Loans	12 823 924 422,90 11 656 378 472,95
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Sates (incl. derivatives) - Net present value of liabilitie Net Present Value of Isabilitie Net Present Value of Isabilitie Net Present Value of Isabilitie Net Present Value of Isabilities In Assets in a currency different than Euro (yes/no) 1. Currency Exposure Cover Pool Includes 5. Currency Exposure Cover Pool Includes 6. Mortgage Credit + Other Assets Wa Remaining Term - Covered Bonds Wa Reverse Value of Isabilities in a currency different than Euro (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Average Original Principal Balance (EUR) Average Original Principal Balance per loan (EUR) Average Current Principal Balance per loan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weight of the 10 largest borrowers (current principal balance) % Weighted Average Seasoning (months) Weighted Average Remaining Terms (months) Weighted Average Current Unindexed LTV ² (%) Weighted Average Current Unindexed LTV ³ (%) Weighted Average Current Indexed LTV ³ (%) Weighted Average Current Indexed LTV ³ (%) Weighted A	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0				17 003	9,02%	634 789 341	12 823 924 422,90 11 656 378 472,95 OK
Overrollateralization³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives)⁴ Net Present Value of Liabilities (incl. derivatives)⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest Prom Mortgage Credit and Other Assets - Estimated Interest Prom Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Current Principal Balance (EUR) Aggregate Current Principal Balance (EUR) Average Original Principal Balance per Ioan (EUR) Average Original Principal Balance per Ioan (EUR) Average Current Principal Balance per Ioan (EUR) Current principal balance of the 5 largest borrowers Weight of the 10 largest borrowers Weight of the 1 Largest borrowers (current principal balance) % Weighted Average Remaining Terms (months) Weighted Average Remaining Terms (months) Weighted Average Current Unindexed ITV ³ (%) Weighted Average Current Indexed ITV ³ (%) Weighted Average Spread (%) Max Maturity Date (yyyy-mm-dd) Subsidized Loans Yes No	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0				17 003 171 551	9,02% 90,98%	634 789 341 12 068 232 300	12 823 924 422,90 11 656 378 472,95 OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Sates (incl. derivatives) - Net present value of liabilitie Net Present Value of Isabilitie Net Present Value of Isabilitie Net Present Value of Isabilitie Net Present Value of Isabilities In Assets in a currency different than Euro (yes/no) 1. Currency Exposure Cover Pool Includes 5. Currency Exposure Cover Pool Includes 6. Mortgage Credit + Other Assets Wa Remaining Term - Covered Bonds Wa Reverse Value of Isabilities in a currency different than Euro (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Average Original Principal Balance (EUR) Average Original Principal Balance per loan (EUR) Average Current Principal Balance per loan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weight of the 10 largest borrowers (current principal balance) % Weighted Average Seasoning (months) Weighted Average Remaining Terms (months) Weighted Average Current Unindexed LTV ² (%) Weighted Average Current Unindexed LTV ³ (%) Weighted Average Current Indexed LTV ³ (%) Weighted Average Current Indexed LTV ³ (%) Weighted A	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0				17 003	9,02%	634 789 341	12 823 924 422,90 11 656 378 472,95
Overrollateralization³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives)⁴ Net Present Value of Liabilities (incl. derivatives)⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit (Popularia Prem - Covered Bonds Wa Resets) in a currency different than Euro (yes/no) 1. Liabilities in a currency different	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0				17 003 171 551 Number of Loans 188 554 0	9,02% 90,98% % Total Loans 100,00% 0,00%	634 789 341 12 068 232 300 Amount of Loans 12 703 021 641 0	12 823 924 422,90 11 656 378 472,95 OK
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Average Original Principal Balance (EUR) Average Original Principal Balance (EUR) Average Original Principal Balance (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weighted Average Remaining Terms (months) Weighted Average Remaining Terms (months) Weighted Average Current Indexed LTV ² (%) Weighted Average Current Indexed LTV ² (%) Weighted Average Current Indexed LTV ³ (%) Weighted Average Current Indexed LTV ³ (%) Weighted Average Spread (%) Max Maturity Date (yyyy-mm-dd) Subsidized Loans Yes No Interest Rate Type	ies (incl. derivatives) ≥ 0 (stress c ies (incl. derivatives) ≥ 0 (stress c al erest from Covered Bonds >= 0				17 003 171 551 Number of Loans 188 554 0 Number of Loans	9,02% 90,98% % Total Loans 100,00% 0,00% % Total Loans	634 789 341 12 068 232 300 Amount of Loans 12 703 021 641 0 Amount of Loans	12 823 924 422,90 11 656 378 472,95
Overrollateralization³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives)⁴ Net Present Value of Liabilities (incl. derivatives)⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit and Other Assets - Estimated Interest From Mortgage Credit (Popularia Prem - Covered Bonds Wa Resets) in a currency different than Euro (yes/no) 1. Liabilities in a currency different	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0				17 003 171 551 Number of Loans 188 554 0	9,02% 90,98% % Total Loans 100,00% 0,00% % Total Loans 1,13%	634 789 341 12 068 232 300 Amount of Loans 12 703 021 641 0	12 823 924 422,90 11 656 378 472,95 OK
Overrollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest Prom Mortgage Credit and Other Assets - Estimated Interest Prom Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Curjonal Principal Balance (EUR) Aggregate Current Principal Balance (EUR) Average Original Principal Balance (EUR) Average Original Principal Balance per loan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weight of the 10 largest borrowers (current principal balance) % Weighted Average Seasoning (months) Weighted Average Remaining Terms (months) Weighted Average Current Unindexed LTV ³ (%) Weighted Average Proad (%) Max Maturity Date (yyyy-mm-dd) Subsidized Loans Yes No Insured Property ⁶ Yes No Interest Rate Type Fixed	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0				17 003 171 551 Number of Loans 188 554 0 Number of Loans 2 128 186 426 Number of Loans	9,02% 90,98% % Total Loans 100,00% 0,00% % Total Loans 1,13% 98,87% % Total Loans	634 789 341 12 068 232 300 Amount of Loans 12 703 021 641 0 Amount of Loans 134 053 974 12 568 967 667 Amount of Loans	12 823 924 422,90 11 656 378 472,95
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Average Original Principal Balance per loan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weight daverage Seasoning (months) Weighted Average Seasoning (months) Weighted Average Remaining Terms (months) Weighted Average Spread (%) Max Maturity Date (pyny-mm-dd) Subsidized Loans Yes No Insured Property ⁶ Yes No Interest Rate Type Fixed Floating Repayment Type Annulty / French	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0				17 003 171 551 Number of Loans 188 554 0 Number of Loans 2 128 186 426 Number of Loans 186 009	9,02% 90,98% ** Total Loans 100,00% 0,00% ** Total Loans 1,13% 98,87% ** Total Loans	634 789 341 12 068 232 300 Amount of Loans 12 703 021 641 0 Amount of Loans 134 053 974 12 568 967 667 Amount of Loans 12 447 973 760	12 823 924 422,90 11 656 378 472,95
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivati	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0				17 003 171 551 Number of Loans 188 554 0 Number of Loans 2 128 186 426 Number of Loans	9,02% 90,93% % Total Loans 100,00% 0,00% % Total Loans 98,87% % Total Loans 98,65% 0,00%	634 789 341 12 068 232 300 Amount of Loans 12 703 021 641 0 Amount of Loans 134 053 974 12 568 967 667 Amount of Loans	12 823 924 422,90 11 656 378 472,95
Overcollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Net Present Value of Assets (incl. derivatives) - Net present value of liabilitie Deposits with a remaining term > 100 days <= 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA R 5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Average Original Principal Balance per loan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal balance) % Current principal balance of the 10 largest borrowers Weight daverage Seasoning (months) Weighted Average Seasoning (months) Weighted Average Remaining Terms (months) Weighted Average Spread (%) Max Maturity Date (pyny-mm-dd) Subsidized Loans Yes No Insured Property ⁶ Yes No Interest Rate Type Fixed Floating Repayment Type Annulty / French	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0				17 003 171 551 Number of Loans 188 554 0 Number of Loans 2 128 186 426 Number of Loans 186 009 0	9,02% 90,93% % Total Loans 100,00% 0,00% % Total Loans 98,87% % Total Loans 98,65% 0,00%	634 789 341 12 068 232 300 Amount of Loans 12 703 021 641 0 Amount of Loans 134 053 974 12 568 967 667 Amount of Loans 12 447 973 760 0	12 823 924 422,90 11 656 378 472,95
Overrollateralization ³ with cash collateral (OC) Legal minimum overcollateralization 4. Other Triggers Net Present Value of Assets (incl. derivatives) ⁴ Net Present Value of Liabilities (incl. derivatives) ⁴ Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of liabilities (incl. derivatives) - Net present value of liabilities Present Value of Assets (incl. derivatives) - Net present value of liabilities Present Value of Assets (incl. derivatives) - Net present value of liabilities Deposits with a remaining term > 100 days = 15% Covered Bonds Nominal Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest Promate (incl. derivatives) - Net present value of liabilities Covered Bonds Wa Remaining Term - (EUR) Average Current Principal Balance per loan (EUR) Average Current Principal Balance per loan (EUR) Average Current Principal Balance per loan (EUR) Weighted Average Remaining Term - (EUR) Weighted Average Current Unindexed LTV ⁶ (%) Weighted Average Current Unindexed LTV ⁶ (%) Weighted Average Current Unindexed L	ies (incl. derivatives) ≥ 0 (stress o cies (incl. derivatives) ≥ 0 (stress o al erest from Covered Bonds >= 0				17 003 777 551 Number of Loans 188 554 0 Number of Loans 2 128 186 426 Number of Loans 186 009 0 26	9,02% 90,98% **Total Loans 100,00% **Total Loans 1,13% 98,87% **Total Loans 0,00% 0,00% 0,00% 1,33%	634 789 341 12 068 232 300 Amount of Loans 12 703 021 641 0 Amount of Loans 134 053 974 12 568 967 667 Amount of Loans 12 447 973 760 0	12 823 924 422,90 11 656 378 472,95



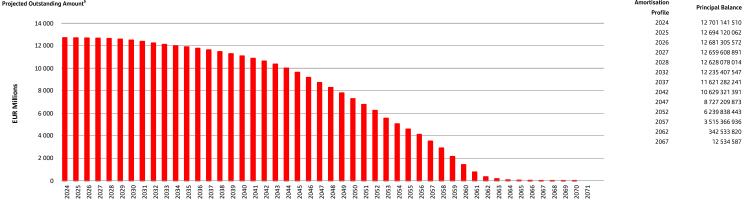
Investor Report - 31 march 2024



Report Reference Date: Report Frequency:

31-03-2024 Quarterly

6. Mortgage Credit Pool (continued)				
Seasoning	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 1 year	16 209	8,60%	1 761 662 517	13,87%
1 to 2 years	13 236	7,02%	1 472 850 370	11,59%
2 to 3 years	13 491	7,15%	1 499 825 476	11,81%
3 to 4 years	9 855	5,23%	1 093 864 654	8,61%
4 to 5 years	9836	5,22%	945 144 144	7,44%
5 to 6 years	9 989	5,30%	889 118 451	7,00%
6 to 7 years	7 699	4,08%	660 811 813	5,20%
·				
7 to 8 years	5 3 4 2	2,83%	418 438 649	3,29%
8 to 9 years	3 901	2,07%	279 881 837	2,20%
9 to 10 years	2 062	1,09%	129 345 796	1,02%
10 to 11 years	1 420	0,75%	80 668 740	0,64%
11 to 12 years	1 624	0,86%	83 826 909	0,66%
More than 12 Years	93 890	49,79%	3 387 582 285	26,67%
Remaining Term	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 5 years	9 704	5,15%	84 885 092	0,67%
5 to 8 years	13 872	7,36%	263 589 738	2,08%
8 to 10 years	10 686	5,67%	282 475 043	2,22%
10 to 12 years	6345	3,37%	214 033 116	1,68%
12 to 14 years	6 800	3,61%	272 782 677	2,15%
14 to 16 years	7 634	4,05%	348 161 891	2,74%
16 to 18 years	8 2 6 5	4,38%	427 143 081	3,36%
18 to 20 years	9756	5,17%	535 994 142	4,22%
20 to 22 years	13 164	6,98%	756 213 508	5,95%
22 to 24 years	13 571	7,20%	900 724 096	7,09%
24 to 26 years	12 158	6,45%	937 876 707	7,38%
26 to 28 years	12 127	6,43%	1 048 333 668	8,25%
28 to 30 years	13 209	7,01%	1 243 413 120	9,79%
30 to 40 years	50 143	26,59%	5 287 305 122	41,62%
More than 40 years	1 120	0,59%	100 090 641	0,79%
Current Indexed LTV	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 40%	68 179	36,16%	2 426 338 848	19,10%
40 to 50%	26 334	13,97%	1 762 855 457	13,88%
F0 1- C00/	33 874	17,97%	2 491 415 012	19,61%
5U to 5U%	33074			
50 to 60% 60 to 70%	32 280		2 913 460 301	22,94%
60 to 70%		17,12%		22,94% 24,47%
60 to 70% 70 to 80%	32 280	17,12% 14,79%	2 913 460 301 3 108 952 023 0	24,47%
60 to 70% 70 to 80% More than 80%	32 280 27 887 0	17,12% 14,79% 0,00%	3 108 952 023 0	24,47% 0,00%
60 to 70% 70 to 80% More than 80% Loan Purpose	32 280 27 887 0 Number of Loans	17,12% 14,79% 0,00% % Total Loans	3 108 952 023 0 Amount of Loans	24,47% 0,00% % Total Amount
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied	32 280 27 887 0 Number of Loans 175 695	17,12% 14,79% 0,00% % Total Loans 93,18%	3 108 952 023 0 Amount of Loans 11 841 030 498	24,47% 0,00% % Total Amount 93,21%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home	32 280 27 887 0 Number of Loans 175 695 11 346	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445	24,47% 0,00% % Total Amount 93,21% 6,63%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let	32 280 27 887 0 Number of Loans 175 695 11 346 3	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% 0,16%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type	32 280 27 887 0 Number of Loans 175 695 11 346 3	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans	24.47% 0,00% % Total Amount 93,21% 6,63% 0,00% 0,16% % Total Amount
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510 Number of Loans	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% 0,16% % Total Amount
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510 Number of Loans	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% 0,16% % Total Amount
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510 Number of Loans	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% 0,16%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510 Number of Loans	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% % Total Amount 55,28% 44,47%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House Other	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510 Number of Loans	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% % Total Amount 55,28% 44,47%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House Other Commercial	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510 Number of Loans 112 825 75 293 436	17,12% 14,79% 0,00% **Total Loans 93,18% 6,02% 0,00% 0,80% **Total Loans 59,84% 39,93% 0,23%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% 0,16% % Total Amount 55,28% 44,47% 0,25%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House Other Commercial Geographical Distribution North	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510 Number of Loans 112 825 75 293 436 Number of Loans	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% % Total Amount 55,28% 44,47% 0,25% % Total Amount 31,35%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House Other Gommercial Geographical Distribution North	32 280 27 887 0 Number of Loans 175 695 11 346 3 1510 Number of Loans 12 825 75 293 436 Number of Loans Number of Loans	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23% % Total Loans 32,55%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 7260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% % Total Amount 55,28% 44,47% 0,25% % Total Amount 31,35% 17,01%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon	32 280 27 887 0 Number of Loans 175 695 11 346 3 1 510 Number of Loans 112 825 75 293 436 Number of Loans 61 375 36 523 41 762	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23% % Total Loans 32,55% 19,37% 22,15%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742 2 161 288 085 3 344 700 719	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% 0,16% % Total Amount 55,28% 44,47% 0,25% % Total Amount 31,35% 17,01% 26,33%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Propert Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon Alentejo	32 280 27 887 0 Number of Loans 175 695 11 346 3 1510 Number of Loans 112 825 75 293 436 Number of Loans 61 375 36 523 41 762 31 786	17,12% 14,79% 0,00% **Total Loans 93,18% 6,02% 0,00% 0,80% **Total Loans 59,84% 39,93% 0,23% **Total Loans 32,55% 19,37% 22,15% 16,86%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742 2 161 288 085 3 344 700 719 1 911 149 397	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% % Total Amount 55,28% 44,47% 0,25% % Total Amount 31,35% 17,01% 26,33% 15,04%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon Allentejo Algarve	32 280 27 887 0 Number of Loans 175 695 11 346 3 1510 Number of Loans 112 825 75 293 436 Number of Loans 61 375 36 523 41 762 31 786 10 249	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23% % Total Loans 32,55% 19,37% 22,15% 16,86% 5,44%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742 2 161 288 085 3 344 700 719 1 911 149 397 769 807 447	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% % Total Amount 55,28% 44,47% 0,25% % Total Amount 31,35% 17,01% 26,33% 15,04% 6,06%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Filat House Other Commercial Geographical Distribution North Center Lisbon Allentejo Allgarve Madeira	32 280 27 887 0 Number of Loans 175 695 11 346 3 1510 Number of Loans 112 825 75 293 436 Number of Loans 61 375 36 523 41 762 31 786 10 249 4 159	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23% % Total Loans 32,55% 19,37% 22,15% 16,86% 5,44% 2,21%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742 2 161 288 085 3 344 700 719 1 911 149 397 769 807 447 325 890 833	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% 0,16% % Total Amount 55,28% 44,47% 0,25% % Total Amount 31,35% 17,01% 26,33% 15,04% 6,06% 2,57%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon Alentejo Algarve Madeéria Azores	32 280 27 887 0 Number of Loans 175 695 11 346 3 1510 Number of Loans 112 825 75 293 436 Number of Loans 61 375 36 523 41 762 31 786 10 249	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23% % Total Loans 32,55% 19,37% 22,15% 16,86% 5,44% 2,21%	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742 2 161 288 085 3 344 700 719 1 911 149 397 769 807 447	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% 0,16% % Total Amount 55,28% 44,47% 0,25% % Total Amount 31,35% 17,01% 26,33% 15,04% 6,06% 2,57% 1,64%
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Propert Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon Alentejo Algarve Madeira Azores Delinquencies ⁷	32 280 27 887 0 Number of Loans 175 695 11 346 3 1510 Number of Loans 112 825 75 293 436 Number of Loans 61 375 36 523 41 762 31 786 10 249 4 159	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23% % Total Loans 32,55% 19,37% 22,15% 16,86% 5,44% 2,21% 1,43% Number of Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742 2 161 288 085 3 344 700 719 1 911 149 397 769 807 447 325 890 833	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% % Total Amount 55,28% 44,47% 0,25% % Total Amount 31,35% 17,01% 26,33% 15,04% 6,06% 2,57% 1,64% Total Loan Amount
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon Allentejo Algarve Madeira Azores Delinquencies* > 30 days to 60 days	32 280 27 887 0 Number of Loans 175 695 11 346 3 1510 Number of Loans 112 825 75 293 436 Number of Loans 61 375 36 523 41 762 31 786 10 249 4 159	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23% % Total Loans 32,55% 19,37% 22,15% 16,86% 5,44% 2,21% 1,43% Number of Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742 2 161 288 085 3 344 700 719 1 911 149 397 769 807 447 325 890 833	24,47% 0,00% % Total Amount 93,21% 6,63% 0,00% % Total Amount 55,28% 44,47% 0,25% % Total Amount 31,35% 17,01% 26,33% 15,04% 6,06% 2,57% 1,64% Total Loan Amount
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Propert Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon Alentejo Algarve Madeira Azores Delinquencies ⁷ > 30 days to 60 days > 60 days to 90 days	32 280 27 887 0 Number of Loans 175 695 11 346 3 1510 Number of Loans 112 825 75 293 436 Number of Loans 61 375 36 523 41 762 31 786 10 249 4 159	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23% % Total Loans 32,55% 19,37% 22,15% 16,86% 5,44% 2,21% 1,43% Number of Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742 2 161 288 085 3 344 700 719 1 911 149 397 769 807 447 325 890 833	24.47% 0.00% % Total Amount 93,21% 6,63% 0.00% % Total Amount 55,28% 44,47% 0.25% % Total Amount 31,35% 17,01% 26,33% 15,04% 6,06% 6,2,57% 1,64% Total Loan Amount 12 192 428 116 068
60 to 70% 70 to 80% More than 80% Loan Purpose Owner-occupied Second Home Buy to let Other Property Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon Allentejo Algarve Madeira Azores Delinquencies* > 30 days to 60 days	32 280 27 887 0 Number of Loans 175 695 11 346 3 1510 Number of Loans 112 825 75 293 436 Number of Loans 61 375 36 523 41 762 31 786 10 249 4 159	17,12% 14,79% 0,00% % Total Loans 93,18% 6,02% 0,00% 0,80% % Total Loans 59,84% 39,93% 0,23% % Total Loans 32,55% 19,37% 22,15% 16,86% 5,44% 2,21% 1,43% Number of Loans	3 108 952 023 0 Amount of Loans 11 841 030 498 842 097 445 37 260 19 856 439 Amount of Loans 7 022 273 888 5 649 126 875 31 620 878 Amount of Loans 3 982 086 742 2 161 288 085 3 344 700 719 1 911 149 397 769 807 447 325 890 833	24.47% 0.00% % Total Amount 93.21% 6.63% 0.00% % Total Amount 55,28% 44.47% 0.25% % Total Amount 31,35% 17,01% 26,33% 15,04% 6.06% 2,57% 1.64%



^b Includes mortgage pool and other assets; assumes no prepayments.









Report Reference Date: Report Frequency: 31-03-2024 Quarterly

7. Expected Maturity Structure							
In EUR	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5-10 Years	>10 Years
Residencial Mortgages ^b	2 917 008	8 761 409	14 192 337	23 410 459	35 934 125	546 423 416	12 071 382 888
Commercial Mortgages	0	0	0	0	0	0	0
Other Assets ²	0	0	0	0	0	0	0
Cover Pool	2 917 008	8 761 409	14 192 337	23 410 459	35 934 125	546 423 416	12 071 382 888
Covered Bonds	1 750 000 000	0	850 000 000	2 750 000 000	1 631 400 000	3 850 000 000	0

^bIncludes mortgage pool and other assets; assumes no prepayments.

8. Derivative Financial Instruments	Nominal Amount
Total Amount of Derivatives in the Cover pool	10 831 400 000,00
Of Which Interest Rate Derivatives ^b	10 831 400 000,00
Fixed to Floating Swaps	0,00
Interest Basis Swaps	10 831 400 000,00
Of Which Currency Swaps	0,00
^b External Counterparties (No)	

ECBC Label Website

Santander

Corporate Finance Division - Long Term Funding Other Reports on BST website

https://www.santander.pt/institucional/investor-relations/santander-totta-sa/emissao-de-divida

https://coveredbondlabel.com

¹ Soft Bullet Date (Extended Maturity)

If the covered bonds are not redeemed on the relevant maturity date, the maturity will automatically be extended on a monthly basis up to one year. In that event, the covered bonds can be redeemed in whole or in part on a monthly basis up to and including the Extended Maturity Date.

² Other Assets

In addition to the mortgage assets, other assets (or substitution assets) may be included in the cover pool, subject to the following eligibility criteria:

- any other assets which are not deemed to be Primary Assets
- deposit with the Bank of Portugal in cash or securities eligible for credit transactions in the Eurosystem lending operations,
- deposits held with credit institutions located in the EEA which are not in a control or group relationship with BST,
- any other assets located in the EEA complying simultaneously with the low risk and high liquidity requirements, and
- any liquidity assets which may compose the Liquidity Buffer.

³ Overcollateralisation
The overcollateralisation ratios are calculated by dividing (i) the total outstanding balance of the assets included in the cover pool by (ii) the total nominal amount of the covered bonds (both excluding accrued interest). For clarification purposes, all assets included in the covered pool are eligible assets.

⁴ Net Present Value (NPV)
The NPV of the assets is obtained by discounting all future cash flows with the IRS curve plus average spread for new transactions

The NPV of the liabilities is obtained by discounting all future cash flows based on the funding curve of the issuer

Substitution assets as well as any derivatives in the pool are marked at their market value.

NPV of liabilities cannot exceed the NPV of the portfolio assigned to the bond, including derivatives.

Stress testing - Net present value is also calculated for a 200 bps shift upwards and downwards of the discounting curve.

The Current LTV is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation).

The Current indexed LTV is calculated by dividing the outstanding balance of the loan by the latest valuation amount of the underlying property (i.e. indexed value or last physical valuation).

A full valuation of the underlying properties must have been performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool.

Properties (both residential and commercial) should be monitored by BST frequently and at least annually.

BST shall also perform any internal check of the value of each property:

- once every three years, for residential properties;
- at least once a year for commercial properties; - if the individual mortgage credit value exceeds (i) 5 per cent. of BST's own funds or (ii) € 500,000, in the case of residential properties, or € 1,000,000 in the case of commercial assets, the valuation of the relevant properties shall be reviewed by an independent appraiser at least every 3

-Also the value of the mortgage property should be checked on a frequent basis, at least every three years, in order to identify the properties that require appraisal by an expert (this procedure can be done using statistical models and methods approved by the CMVM).

⁶ Insured Property

All mortgages must have property damage insurance covering the risk of loss and damage.

⁷ Delinquencies

A loan is considered to be delinquent if any payment is in arrears by more than 30 days. According to the Portuguese covered bonds legislation, any loan that becomes delinquent after being allocated to the cover pool may still remain in such cover pool provided that the delinquency period is not equal to or higher than 90 days. If the delinquent loan is not removed from the cover pool following 90 days it shall not count towards the statutory tests or the overcollateralisation percentage and shall be substituted by another loan which fulfills the eligibility criteria. Therefore, there are no NPL's included in the cover pool