

**ANNOUNCEMENT OF THE RESULTS OF THE GENERAL MEETING OF HOLDERS OF COVERED
BONDS ISSUED BY**

BANCO SANTANDER TOTTA, S.A.

Registered office: Rua Áurea, no. 88, Lisbon

Entity legal type: Public limited liability company

Share capital: € 1,256,723,284

Registered with the Commercial Registry Office of Lisbon
under the single registration and tax number 500 844 321

For the appropriate purposes, Banco Santander Totta, S.A. hereby informs that at the meeting of the holders of the “Series 14” (with ISIN Code PTBSRAOE0022), “Series 16” (with ISIN Code ISIN PTBSRCOE0020), “Series 17” (with ISIN Code PTBSRDOE0029), “Series 18”, (with ISIN Code PTBSRFOE0019), “Series 20” (with ISIN Code PTBSRKOM0020), “Series 21” (with ISIN Code PTBSRHOE0025), “Series 22” (with ISIN Code PTBSRIOE0024), “Series 23” (with ISIN Code PTBSRJOM0023), “Series 24” (with ISIN Code PTBSRGOM0034), “Series 25” (with ISIN Code PTBSRMOM0028) and “Series 26” (with ISIN Code PTBSRNOM0019) Covered Bonds issued by Banco Santander Totta, S.A. under the “€12,500,000,000 Covered Bonds Programme ” (“**Programme**”), held on December 7, 2020, at 11:00 a.m., Lisbon time, the proposed resolution relating to the following sole item of the Agenda contained in the respective notice was approved by 99.5% of the votes validly cast, with 0.5% abstention:

Sole Item – Resolve on the removal of BNP Paribas Trust Corporation UK Limited as Common Representative of the holders of “Series 14” (with ISIN Code PTBSRAOE0022), “Series 16” (with ISIN Code ISIN PTBSRCOE0020), “Series 17” (with ISIN Code PTBSRDOE0029), “Series 18”, (with ISIN Code PTBSRFOE0019), “Series 20” (with ISIN Code PTBSRKOM0020), “Series 21” (with ISIN Code PTBSRHOE0025), “Series 22” (with ISIN Code PTBSRIOE0024), “Series 23” (with ISIN Code PTBSRJOM0023), “Series 24” (with ISIN Code PTBSRGOM0034), “Series 25” (with ISIN Code PTBSRMOM0028) and “Series 26” (with ISIN Code PTBSRNOM0019) Covered Bonds under the Programme and, in its place, appoint Bondholders, S.L. as the Common Representative of the holders of the mentioned Covered Bonds, under the Programme.

Lisbon, December 7, 2020