

Banco Santander Totta SA.

Matriculado na Conservatória do Registo Comercial de Lisboa sob o nº 500 844 321

NIPC nº500 844 321

Capital Social: 656.723.284 €

Sede: Rua do Ouro, 88 - 1100-063 Lisboa
Freguesia de Santa Maria Maior (Ex. S. Nicolau)

ANNOUNCEMENT

Banco Santander Totta, S.A. ("Banco Santander Totta") informs that following the resolution measure applied to Banif – Banco Internacional do Funchal, S.A. ("Banif") by the Bank of Portugal on 20 December 2015, and the consequent acquisition by Banco Santander Totta of a set of rights and obligations, that constituted assets, liabilities, off balance sheet items and assets under the management of Banif, as listed in the resolution passed by the Bank of Portugal in that respect, the position of issuer assumed by Banif in relation to covered bonds issued under its covered bonds programme and senior bonds (unsubordinated), which ISIN codes are listed below, has, pursuant to the provisions of the law and the alluded resolution measure, been transferred to Banco Santander Totta:

Covered Bonds:

- Issue of €100,000,000 Floating Rate Covered Bonds due January 2017 (ISIN: PTBAFDM0031)
- Issue of €135,000,000 Floating Rate Covered Bonds due July 2017 (ISIN: PTBAFFOM0013)
- Issue of €50,000,000 Floating Rate Covered Bonds due October 2017 (ISIN: PTBAFSOM0026)

Senior Bonds:

- Issue of Senior Bonds by Banif - Banco Internacional do Funchal, S.A. Fixed Rate EUR 2013/2016 (ISIN: PTBAFCOE0024)
- Issue of Senior Bonds by Banif - Banco Internacional do Funchal, S.A. Fixed Rate EUR 2013/2016 (ISIN: PTBAFJOE0035)
- Issue of Senior Bonds by Banif - Banco Internacional do Funchal, S.A. Fixed Rate USD 2015/2018 (ISIN: PTBAFTOM0025)

Lisbon, 29 December 2015

Banco Santander Totta, S.A.