

Banco Santander Totta S.A.

Registered at the Commercial Registry of Lisbon under single commercial and tax identification number 500 844 321

LEI: 549300URJH9VSI58CS32

Share Capital: 1,256,723,284 €

Head office: Rua do Ouro, 88 - 1100-063 Lisboa
Freguesia de Santa Maria Maior (Ex. S. Nicolau), Lisboa

ANNOUNCEMENT

Banco Santander Totta, S.A. ("Bank"), and its shareholder Santander Totta, SGPS, SA ("SGPS"), inform that they have been notified by Banco de Portugal, as the national resolution authority, about the decision of the Single Resolution Board ("SRB") on the determination of the MREL – minimum requirement on own funds and eligible liabilities, applicable to the resolution group headed by the SGPS, in terms of the total risk exposure amount ("TREA") and of the leverage ratio exposure ("LRE"), in the following terms:

1. MREL requirements to be met by Santander Totta, SGPS, SA, on a consolidated basis, by 1 January 2022 and 1 January 2024:

Santander Totta, SGPS, SA				
	Requirements in terms of "TREA"¹		Requirements in terms of "LRE"	
	2022	2024	2022	2024
MREL Total	17,43%	20,43%	MREL Total	6,88% 7,65%
MREL Subordinated	17,05%	19,28%	MREL Subordinated	6,88% 7,65%

¹ Adds the combined buffer requirement ("CBR"), of 3% of TREA

2. MREL requirements to be met by Banco Santander Totta, SA, on an individual basis, by 1 January 2022 and 1 January 2024:

Banco Santander Totta, SA				
	Requirements in terms of "TREA"¹		Requirements in terms of "LRE"	
	2022	2024	2022	2024
MREL Total	15,29%	17,23%	MREL Total	5,54% 5,91%

¹ Adds the combined buffer requirement ("CBR"), of 2,5% of TREA

The MREL requirements which have been communicated to both the Bank and the SGPS are consistent with the ongoing funding plan and, considering the information available to date, compliance, by the Bank and the SGPS, of the interim targets due to be met by 1 January 2022, in terms of "TREA" (including the "CBR") and of "LRE".

Lisbon, 15 December 2021

Banco Santander Totta, S.A.