

STATEMENT ON THE PRINCIPAL ADVERSE IMPACTS OF INVESTMENT ADVICE ON SUSTAINABILITY FACTORS

Banco Santander Totta, S.A., when providing investment or insurance advice services, considers some of the principal adverse impacts on ESG factors (PASI) through its defense and social-environmental risk and climate change policies approved by Santander Group, which include the criteria to be taken into account for the consideration of environmental and social risk within sensitive sectors.

Banco Santander Totta, S.A., makes use of the information disclosed by financial market participants, monitoring the data on principal adverse impacts provided by the issuers of financial products and, where appropriate, by other entities from Santander Group. These observations will be conducted in accordance with the criteria defined using an in-house methodology and indicators, which will be reviewed as new applicable information requirements are developed. These considerations are especially relevant when providing investment advice services on Sustainable and Responsible Investment products, which are subject to a more exhaustive monitoring of these principal adverse impacts.

Banco Santander classifies products according to the adverse impact indicators they are linked to, and thus distinguishes between:

- **Environmental:** whether the product takes into consideration greenhouse gas (GHG), biodiversity, water or waste indicators.
- **Social:** whether the product takes into account indicators related to human rights violations, good corporate governance, gender diversity or exposure to controversial weapons.

In order to select and advise products that integrate the principal adverse impacts, Banco Santander Totta, S.A., ensures that the products to be advised integrate at least one of the aforementioned indicators on the categories of adverse environmental or social impacts.

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